OFFICE OF THE CITY MANAGER NO. LTC # 183-2013

LETTER TO COMMISSION

Mayor Matti Herrera Bower and Members of the City Commission

FROM:

Jimmy L. Morales, City Manager

May 24, 2013

SUBJECT: Miami Beach Selected as a Participant in the RE invest Initiative Program.

We are pleased to inform you that the City of Miami Beach has been selected to participate in the RE invest Initiative Program. RE invest Initiative is a new program that will help selected cities across the country to finance and build resilient and integrated urban stormwater infrastructure systems. With up to \$3 million in support from the Rockefeller Foundation, the RE invest Initiative will deploy teams of engineers, lawyers and public finance experts to work directly with City officials and managers to develop strategies for investable infrastructure plans.

The City competed with many other cities nationally and was one of only eight cities to be selected. The other cities chosen for the program are San Francisco, New Orleans Hoboken, N.J., El Paso, Texas, Norfolk Va., Milwaukee and Honolulu.

As a low-lying barrier island, Miami Beach experiences significant tidal flooding. By working with RE.invest, the City will potentially explore a mechanism for increasing the elevation of over 60 miles of seawall most of which is privately owned.

The City recognizes that "natural capital" is the foundation of local industries and a high quality of life. Miami Beach's environment attracts permanent and seasonal residents and businesses to the area, in addition to seven million tourists each year. The City is working to improve the sustainability of its infrastructure and reduce impacts to its natural resources through the implementation of the Miami Beach Sustainability Plan.

The next step will be for the RE.invest Initiative team of engineers, lawyers and public finance experts to come to Miami Beach to meet with City officials and staff in order to develop specific strategies for the City's project. It is anticipated that the meeting will be held during the month of August 2013.

The RE.invest Initiative webpage features our City and is now live http://www.reinvestinitiative.org/partner-cities/miami-beach. A copy of the RE.invest webpage is attached.

Please ntact me if you would like additional information.

JLM/KGB/JMH

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sustainable impact..."

Local Media

Miami Beach

A unique mix of ultra-urban meets the natural environment.

- Working to ensure a clean, safe, beautiful and vibrant environment
- Supporting a mature, stable residential community with well-improved infrastructure
- an international enter for innovation and business, while maximizing Continuing to serve as a cultural entertainment tourism capital and value to the local community

permanent and seasonal residents and businesses to the area, in addition resources through the implementation of its citywide Sustainability Plan. flooding. By working with RE invest, the city will explore a mechanism for Miami Beach recognizes that "natural capital" is the foundation of local As a low-lying barrier island, Miami Beach experiences significant tidal to seven million tourists each year. The city is working to improve the sustainability of its infrastructure and reduce impacts to its natural increasing the elevation of the 63 miles of seawall most of which is industries and high quality of life. The city's environment attracts privately owned,... more



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